



Republic of the Philippines

# NATIONAL COUNCIL ON DISABILITY AFFAIRS

## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **National Council on Disability Affairs (NCDA)** is responsible for all the information and representations contained in the accompanying Statement of Financial Position as of 31 December 2017 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity, and the Notes to Financial Statements for the year then ended. These statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and reflect amounts that are based on the best estimates and informed judgment of management with appropriate consideration to materiality.

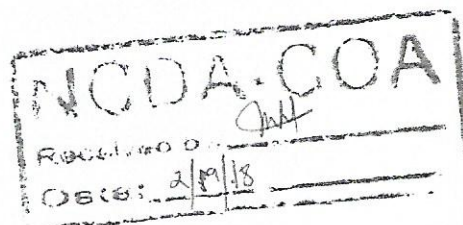
In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition, and liabilities are duly recognized.

*Felicia B. Hermogenes*  
**FELICIA B. HERMOGENES**  
Accountant III

February 06, 2018  
Date Signed

*Carmen R. Zubiaga*  
**CARMEN R. ZUBIAGA**  
Executive Director III

February 06, 2018  
Date Signed



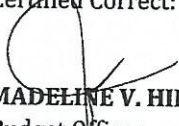


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**NATIONAL COUNCIL ON DISABILITY AFFAIRS**

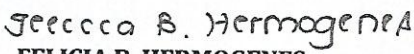
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT**  
 Regular Agency Budget  
 For the Year Ended December 31, 2017

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference of Final Budget and Actual Amounts
		Original	Final		
<b>RECEIPTS:</b>		0.00	0.00	2,500.00	2,500.00
<b>PAYMENTS:</b>	<b>20</b>				
Personnel Services		33,039,000.00	34,600,157.00	29,864,989.75	4,735,167.25
Maintenance and Other Operating Expenses		15,032,000.00	14,058,000.00	14,053,261.47	4,738.53
Capital Outlay		1,627,000.00	1,627,000.00	852,987.34	774,012.66
Total		49,698,000.00	50,285,157.00	44,771,238.56	5,513,918.44
<b>NET RECEIPTS/PAYMENTS</b>		<b>(49,698,000.00)</b>	<b>(50,285,157.00)</b>	<b>(44,768,738.56)</b>	<b>(5,511,418.44)</b>

Certified Correct:

  
**MADLINE V. HILARIO**  
 Budget Officer

Certified Correct:

  
**FELICIA B. HERMOGENES**  
 Accountant III