



Republic of the Philippines

## NATIONAL COUNCIL ON DISABILITY AFFAIRS

10.2 *Accounts Payable* this account represents the following balances:

PFRD Fund Balance	101,250.32
CNA Incentive 2014	857,296.00
Check Reversal- Fund 101	<u>1,141,343.56</u>
<b>TOTAL</b>	<b><u>2,099,889.88</u></b>

### 11. Income

11.1. Subsidy Income from National Government

For the year ended 31 December 2014, the Subsidy Income from National Government had a net balance of **P41,809,025.03** as shown below:

Notice of Cash Allocation		43,305,477.00
Add Tax Remittance Advices		<u>3,239,280.72</u>
Total		46,544,757.72
Deduct Reversal of Unutilized NCA	4,676,658.57	
Refund of Cash Advances	<u>59,074.12</u>	<u>4,735,732.69</u>
<b>Subsidy Income from National Government (Net)</b>		<b><u>41,809,025.03</u></b>



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## 9. Property, Plant and Equipment

### 9.1. Schedule of Property, Plant and Equipment

ASSET	COST	ACCUMULATED DEPRECIATION	NET BOOK VALUE
Land	11,692,500.00		11,692,500.00
Land Improvements	3,292,677.00	1,778,045.61	1,514,631.39
Office Building	16,034,137.41	3,028,670.36	13,005,467.05
Office Equipment	3,821,460.49	2,980,513.91	840,946.58
Furniture and Fixtures	981,237.30	647,687.57	333,549.73
IT Equipment & Software	10,368,629.92	7,333,116.30	3,035,513.62
Library Books	20,056.70	11,046.81	9,009.89
Communication Equipment	731,018.70	604,412.74	126,605.96
Motor Vehicles	3,017,384.00	1,703,115.87	1,314,268.13
Other PPE	33,517.45	9,700.50	23,816.95
<b>TOTAL</b>	<b>49,992,618.97</b>	<b>18,096,309.67</b>	<b>31,896,309.30</b>

9.2. The *Land* account of **P11,692,500.00** was acquired on 23 November 2006 through the NCA No. BMB-B-06-0005274 and MOA dated 04 April 2006. It was partly financed by DSWD Trust Fund Assistance in the amount of P3,000,000.00. Its ownership by the agency is evidenced by Transfer Certificate of Title Nos. N-298746; N-298749 and N-294450.

9.3. The *Land Improvement* account amounting to **P3,292,677.00** covers all expenses incurred relative to the cost of providing permanent improvements on the property such as fences, sidewalk or pavements.

## 10. Liability

10.1. *Due to NGAS* this account represents the balance of the P4.850 Million funding assistance received from DSWD for the implementation of social enterprise projects and other projects as outlined in the Memorandum of Agreement.

The *Due to NGAS account* represents the unutilized cash balance of P4,331,117.00 and the unreleased checks at year-end reverted to cash totalling P219,829.38.



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- 6.4. *Advances to Officers and Employees* consists of travel related cash advances to officers and employees and those claims arising from excess cash advances due to be refunded, to wit:

PAYEE	PARTICULARS	AMOUNT
Andres Rhudy Ravelo	Travel Allowance- Cagayan	4,600.00
Carmen Zubiaga	Travel Allowance- Baler	800.00
Dandy Victa	Travel Allowance- Korea	<u>1,500.00</u>
<b>TOTAL</b>		<b>6,900.00</b>

- 6.5. *Other Receivables* represents amount collectible from various suppliers and those arising from collectible amounts for mobile charges of officers and employees, broken down as follows:

Previous Years' Balances		12,893.93
Add Mobile charges of Employees	17,029.85	
Health Card of Employees	348,000.00	
Repair Charges- J. Dorosan	<u>3,990.00</u>	<u>369,019.85</u>
<b>TOTAL</b>		<b>381,913.78</b>

## 7. Prepayments

- 7.1. *Prepaid Insurance* represents the unexpired portion of insurances paid within the year for the following assets, broken down as follows:

PARTICULARS	COVERAGE	AMOUNT	EXPIRED PORTION	UNEXPIRED PORTION
			(Insurance Expenses)	(Prepaid Insurance)
L300 Van	February 1, 2014 to February 1, 2015	2,703.31	2,478.03	225.28
Innova	March 1, 2014 to March 1, 2015	5,221.51	4,351.26	870.25
Ford Everest	June 1, 2014 to June 1, 2015	5,925.31	3,456.43	2,468.88
Hi-Lander	October 1, 2014 to October 1, 2015	2,394.35	598.59	1,795.76
Hi-Ace Commuter	July 1, 2014 to July 1, 2015	4,871.41	2,435.70	2,435.71
Building	July 27, 2014 to July 27, 2015	100,479.32	41,866.38	58,612.94
		<b>121,595.21</b>	<b>55,186.39</b>	<b>66,408.82</b>

- 7.2. *Other Prepaid Expenses* represents the bond payments to Philippine Airlines amounting to **P65,000.00** as a requisite in establishing a credit line for NCDA relative to its travel requirements.

## 8. Other Current Assets

- 8.1. *Guaranty Deposits* this account represents the advances amounting to **P145,014.00** paid to D and E Realty and Development Corporation which was the subject of the claim for refund handled by the Office of the Solicitor General. This case was filed in the Regional Trial Court of Quezon City.

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## NATIONAL COUNCIL ON DISABILITY AFFAIRS

### 5. Cash and Other Accounts

The Cash and Other Accounts account represents the following items:

Petty Cash Fund	37,000.00
Cash- MDS, Regular	5,577,712.13
Cash- Local Currency, Current, LBP	<u>4,560,946.38</u>
<b>TOTAL</b>	<b>10,175,658.51</b>

The *Cash- MDS, Regular* account consisted of unutilized cash balance as of December 31 representing agency's regular account amounting to P4,436,368.57 and unreleased checks reverted to cash totalling P1,141,343.56.

The *Cash- Local Currency, Current, LBP* account consisted of unutilized cash balance as of December 31 representing DSWD Fund Assistance amounting to P4,341,117.00 and unreleased checks reverted to cash totalling P219,829.38.

### 6. Receivables

- 6.1. *Due from NGAs* represents amount due from Procurement Service out of the undelivered items from approved Agency Procurement Requests and those arising from fund assistances to other NGAs due for liquidation.
- 6.2. *Receivables- Charges/Disallowances* includes 2011 disallowances, telephone charges collectible from employees, and disallowances in 2004 of employees who either resigned or retired before the disallowance was decided with finality.
- 6.3. *Advances to Special Disbursing Officers* consists of non-travel related cash advances to officers and employees that remained unliquidated as of December 31, 2014:

PAYEE	PARTICULARS	AMOUNT
Rizalio Sanchez	Refund: Deaf Awareness Week	17.15
Carmen Zubiaga	Gasoline Expenses to Baler	2,000.00
Florida Labanon	Kakayahan 2014 Expenses	13,000.00
Rolando Fernandez	Honoring the Retiree Event	45,300.00
Barbara Ganaden	Tokens for CPAP	5,000.00
Carmen Zubiaga	Representation Expenses	<u>59,800.00</u>
<b>TOTAL</b>		<b>125,197.15</b>



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## NATIONAL COUNCIL ON DISABILITY AFFAIRS

### 2. Basis of Financial Statements Presentation

The Financial Statements of the NCDA as of 31 December 2014 have been presented in accordance with generally accepted state accounting principles and standards.

### 3. Summary of Significant Accounting Policies

- 3.1. A modified accrual basis of accounting is used. All expenses are recognized when incurred and reported in the financial statements in the period to which they relate. Income is on accrual basis except for transactions where accrual basis is impractical or when other methods are required by law.
- 3.2. The cost of ending inventories of office supplies and materials and other inventory items are computed at Moving Average Method.
- 3.3. Property, Plant and Equipment (PPE) are carried at cost less accumulated depreciation and obsolescence.
- 3.4. The straight line method of depreciation is used in depreciating the PPE with estimated useful lives ranging from 5 to 10 years. A residual value computed at 10 percent of the cost of asset is set and depreciation starts on the month following its purchase.
- 3.5. Payable accounts are recognized and recorded in the books of accounts only upon delivery of the goods/inventory/other assets and rendition of service to the agency.
- 3.6. Accounts were reclassified to conform with the Revised Chart of Accounts prescribed under the New Government Accounting System which was implemented effective 01 January 2002 and later revised by COA Circular No. 2003-001 and COA Circular No. 2004-08 dated 17 January 2003 and 20 September 2004, respectively.
- 3.7. Regular maintenance, repair and minor replacements are charged against Maintenance and Other Operating Expenses (MOOE) as these were incurred.

### 4. Correction of Fundamental Errors

Fundamental errors of prior years are corrected by using the *Government Equity* account. Errors affecting current year's operations are adjusted and charged to current year's accounts.

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## NOTES TO FINANCIAL STATEMENTS

December 31, 2014

### 1. General/Agency Profile

- 1.1. The National Commission Concerning Disabled Persons (NCCDP) was created on 11 June 1978 by virtue of Presidential Decree No. 1509 as amended. It was on 30 January 1987 when Executive Order No. 123 was issued replacing NCCDP by the National Council for the Welfare of Disabled Persons (NCWDP). It was established to promote a better quality life for disabled Filipinos.

For a more effective and efficient delivery of services to persons with disabilities, a structural and functional reorganization of the Council was undertaken pursuant to Executive Order No. 232 dated 22 July 1987.

- 1.2. The Council is a lead agency tasked to steer the course of program development for persons with disabilities and the delivery of services to the sector. Through the recommendation of the Philippine Non-Government Organizations (NGOs) concerned with intellectual disabilities, the Office of the President (OP) recognizes that there is a need to further strengthen the government programs for the welfare of disabled Filipinos and in order to closely monitor and oversee the efficient and effective implementation of the Government's commitment in the special programs for persons with intellectual disabilities, there is a need to transfer the Council to the Office of the President from the Department of Social Welfare and Development to the Office of the President effective 25 October 2007 by virtue of Executive Order No. 676.
- 1.3. On 26 February 2008, Executive Order No. 709 was issued redefining the functions and organizational structure of the NCWDP and was renamed as the National Council on Disability Affairs (NCDA), and was attached to Office of the President, and amending for the purpose EO Nos. 676 and 232.
- 1.4. The primary mission of the Council is to promote the integration of persons with disability into the mainstream of the society.
- 1.5. On 05 April 2011, President Aquino III signed Executive Order No. 33 series of 2011 transferring the NCDA from the Office of the President to the DSWD.
- 1.6. Executive Order No. 33 stipulates that since DSWD is mandated to provide social protection and promote the rights and welfare of the poor, vulnerable, and the disadvantaged individuals, families and communities to contribute to poverty alleviation and empowerment through social welfare and development policies, programs, projects, and services implemented with or through local government units (LGUs), non-government agencies (NGOs), peoples' organizations (POs), other government organizations (GOs) and members of the civil society, it can provide the NCDA the institutional support it needs to carry out its functions more effectively. Because of this Executive Order, the Secretary of the DSWD, now Secretary Corazon Juliano Soliman, shall be ex-officio Chairman of the Council.

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